



# Flight

Financial Literacy Information for Graduate/Professional Health Students of Today  
Take FLIGHT.

June 2017

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## 2017-2018 NEW LOAN INTEREST RATES

Interest rates will **increase** for Stafford, Parent and Graduate PLUS Loans as of July 1, 2017!

The Department of Education has announced the interest rates for Direct Subsidized Stafford, Direct Unsubsidized Stafford, and Direct PLUS Loans first disbursed on or after July 1, 2017. The interest rates are slightly higher than the previous academic year.

The new 2017-18 Direct Loan interest rates are fixed for the life of the loan at:

- **4.45%** for Subsidized & Unsubsidized Stafford Loans for undergraduate students
- **6.00%** for Unsubsidized Stafford Loans for graduate students
- **7.00%** for Parent PLUS and Graduate PLUS Loans

## Direct Loan Origination Fees for FY 2017 and FY 2018

Loan Type	First Disbursement Date	Loan Fee
Direct Subsidized Loans & Direct Unsubsidized Loans	On or after 10/1/16 and before 10/1/17	1.068%
	On or after 10/1/17 and before 10/1/18	1.069%
Direct PLUS Loans	On or after 10/1/16 and before 10/1/17	4.272%
	On or after 10/1/17 and before 10/1/18	4.276%

### **\*\*\* Students understand NET vs. GROSS Federal Direct Loan amounts...**

There is a loan origination fee on all Direct Subsidized, Unsubsidized and PLUS Loans. The loan fee is deducted proportionately from each loan disbursement you receive. **This means the money you receive will be less than the amount you actually borrow.** You're responsible for repaying the entire amount you borrowed and not just the amount you received.

### Disbursement & Refund

Financial aid must **first** pay a student's tuition and fees each term. If excess funds remain after paying these expenses, the student is sent a financial aid refund to help them pay for their books and living expenses. Financial Aid refunds are disbursed to the student's financial institution on or just before the student's first day of classes. **Please note that it can take a few days for a financial institution to make these funds available to the student.**

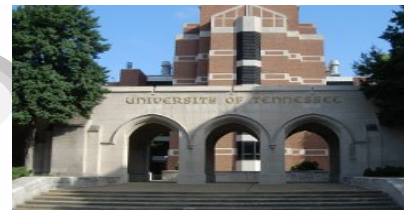
The student should make sure that they are signed up for **direct deposit** as that ensure the quickest way for the student to receive a financial aid refund.

### Accept Your Aid Awarded

You will receive an email from the Financial Aid office once your financial aid award offer is available for you to view online. Once you receive this email, please follow these steps to accept/decline your financial aid offer:

Login to **Banner Self-Service**

1. Click "Financial Aid."
  2. Click "Award."
  3. Click "Award for Aid Year."
  4. Select aid year.
  5. Click "Terms and Conditions."
  6. Accept Terms and Conditions.
  7. Click "Accept Award Offer."
- Then, accept/decline aid offered



### Schedule Your One on One Financial Aid Counseling

All first year students are required to schedule and complete a one-on-one counseling session with their Financial Aid Counselor, if you are accepting Federal Student Loans. Please schedule your counseling session soon.

Financial Aid Counselors:

Paulette Moore (College of Nursing) pmoore8@uthsc.edu

Debra Bolton (College of Medicine) dhall48@uthsc.edu

Gloria Dobbs (College of Health Professions) gdobbs1@uthsc.edu

Janice Maddox (College of Dentistry/Graduate Health Sciences) jmaddox9@uthsc.edu

Phyllis Faulkner (College of Pharmacy) pfaulkn1@uthsc.edu

### SCHOLARSHIPS, AWARDS & FELLOWSHIPS

**UTHSC SPORTATON Scholarship** - The Scholarship is designed to help students and to make things a little bit easier for the students, whose cost of attending college or graduating school is very high. UTHSC run this scholarship program each year. For more information: <https://www.sportaton.com/scholarship>

Award: \$1000

**Application Deadline: March 31, 2018**

Thermo Scientific™ Pierce™ Scholarship Award - We are offering future science scholars another opportunity to win up to \$10,000 in scholarship funding for the 2017-18 academic school year. This scholarship was created to help provide educational opportunities for future generations of scientists.

Six available awards

- Two \$10,000 scholarships
- Four \$5,000 scholarships

For complete rules or to apply, please go to [thermoscientific.com/piercescholarship](http://thermoscientific.com/piercescholarship). All applications must be received by 11:59 p.m. CT on June 15, 2017. Scholarship winners will be announced by August 4, 2017

**Location:**

910 Madison Ave. Suite 105 Memphis, TN 38163  
(901) 448-7703 (O)  
(901) 448-7700 (F)

**flight@uthsc.edu**

**Hours:**

Monday - Friday  
8:00 a.m. - 5:00 p.m.