

## Flight

Financial Literacy Information for Graduate/Professional Health Students of Today  
Take **FLIGHT**.



### Special points of interest:

- Exit Loan Counseling
- Voter Registration
- Suggested Publications
- New Direct Consolidation Loan
- F.L.I.G.H.T. Gold Standard
- Financial Literacy Library

### April is Financial Literacy Month!

Student loan borrowers make a significant financial investment in their future, and because of this, the U.S. Department of Education **requires** that students receive an **“Exit Loan Counseling Session”** before graduation.

Having said that, the Financial Literacy program is hosting a **“Don’t Forget to Exit”** counseling event on **April 14-25, 2014**. This event will be held at the One Stop Shop from 8:00 –5:00 pm. Students participating will receive a door prize and refreshments.

All 2014 graduates’ must complete this requirement by April 15, 2014. Failure to complete will result in a **hold being placed on your diploma**. If you choose not to participate, you can complete your Exit Loan Counseling via this website <https://studentloans.gov>. If you complete exit loan counseling via website, please email your 885# and date of completion to Janice Maddox at [jmaddox9@uthsc.edu](mailto:jmaddox9@uthsc.edu).

### Financial Literacy Today

The F.L.I.G.H.T. Monthly Newsletter suggests the following publications on Financial Literacy:

- ◆ [Income-Driven Repayment Plans](#)
- ◆ [Reporting Student Loan Interest Payments From IRS Form 1098-E on your 2013 Taxes](#)
- ◆ [A Simple Guide for First-Time Homebuyers](#)
- ◆ [Video: How do Credit Scores Work?](#)
- ◆ [Video: How to build credit from scratch?](#)
- ◆ [Should Couples Keep Their Financial Assets Separate?](#)

### Welcome to the Team!

We are delighted to announce that Christopher Pollard has joined the Student Affairs Department as an additional Financial Literacy Coordinator. Christopher has several years of financial aid experience and we are delighted to welcome him to UTHSC. Mr. Pollard is located at 910 Madison Avenue, Suite 520 and can be reached by mail: [cmpollard@uthsc.edu](mailto:cmpollard@uthsc.edu) or by phone: 901-448-2190.

### Voter Registration Awareness Efforts Begin

The Office of Student Affairs is promoting Voter Registration so that students, staff and faculty can participate in upcoming elections. The awareness efforts will work in tandem with the Financial Literacy program (**Don’t Forget to Exit**) in April and locations across campus through the remainder of the year.

**April 14 – 25, 2014:** Information stations in 3 campus locations (GEB, One Stop Shop, SAC) distributing Voter Registration, Absentee Ballot and Election Information

**June, 2014:** Communication via the electronic display boards (beginning 6/1)

**August, 2014:** Voter registration information and pertinent communication distributed during the “Welcome Back to Campus” event

Additional information on Voter Registration, Eligibility and other pertinent topics can be found through online resources such as [www.Vote411.org](http://www.Vote411.org) or [www.shelbyvote.com](http://www.shelbyvote.com)

### F.L.I.G.H.T. Gold Standard

Go for the Gold! Be proactive with your Personal Finance and follow the Gold Standard.

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| <ul style="list-style-type: none"> <li>◆ Creating a personal budget/spending limitations</li> <li>◆ Creating an account with your loan servicer</li> <li>◆ Knowing your aggregate (total) loan amounts</li> <li>◆ Understanding the Federal Public Service Loan Forgiveness Program</li> <li>◆ Understanding Income Based Repayment Plans</li> </ul> | <ul style="list-style-type: none"> <li>◆ Attending at least one F.L.I.G.H.T. presentation each school year.</li> <li>◆ Reading an article related to personal finances each week (suggested articles listed above)</li> <li>◆ Pulling a free copy of your credit report each school year at: <a href="http://www.annualcreditreport.com">www.annualcreditreport.com</a></li> <li>◆ Completing your FAFSA by March 15th each year</li> <li>◆ Liking the F.L.I.G.H.T. Facebook Page!</li> </ul> |
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## Additional Resources on Financial Literacy:

[studentaid.ed.gov](http://studentaid.ed.gov)

[aamc.org/first](http://aamc.org/first)

[360financialliteracy.org](http://360financialliteracy.org)

[mymoney.gov](http://mymoney.gov)

## Clinical, Research, and Scholarship Opportunities

Getting experience is vital to choosing a specialty that will fit best for you. Beyond required clerkships and elective rotations, research experiences or other clinical opportunities can be a valuable source of specialty information. Learn about fellowships, internships, summer programs, scholarships, and grants currently available in the United States and abroad. For more information about a program, please contact the program directly. <https://www.aamc.org/cim/specialty/skillsandexperiences/clinicalandresearchopportunities/>

### Herbert W. Nickens Medical Student Scholarships

The **Herbert W. Nickens Medical Student Scholarships** are awarded to outstanding students entering their third year of medical school who have shown leadership in efforts to eliminate inequities in medical education and health care and demonstrated leadership efforts in addressing educational, societal, and health care needs of racial and ethnic minorities in the United States. Each recipient receives a \$5,000 scholarship. Nominations are now accepted by email at [NickensAwards@aamc.org](mailto:NickensAwards@aamc.org). For detailed information visit [www.aamc.org/initiatives/awards/](http://www.aamc.org/initiatives/awards/) or contact Angela Moses at 202 862-6203.

### ADEA Preventive Dentistry Scholarships

Twelve \$2,500 scholarships will be awarded in 2014 to support predoctoral students who have demonstrated excellence in preventive dentistry. Contact Mr. Eric Lund, ADEA Professional Development Manager, at 202-289-7201 or [lunde@adea.org](mailto:lunde@adea.org) with any questions.

### Potential Grants and Scholarships—Pharmacy

Express Scripts Scholars Program - AACP is working with Express Scripts to facilitate the application process for the new Express Scripts Scholars Program. The Express Scripts Scholars Program will provide four (4) \$10,000 scholarships to enrolled dual degree students each year. The awarded students are given \$2,500 per semester for 4 consecutive semesters, totaling \$10,000 over 2 years. <http://www.aacp.org/resources/student/financialaid/Pages/>

## New Direct Consolidation Loan

This January, the new **Direct Consolidation Loan** process begins with an electronic five-step application through which an applicant will review and confirm loans for consolidation. Upon implementation, you will have four consolidation servicers to choose from - FedLoan Servicing (PHEAA), Great Lakes, Nelnet, and Sallie Mae. For more information: <http://studentaid.ed.gov/repay-loans/consolidation>

## Financial Literacy Library

Located in the One Stop Shop 910 Madison is the Financial Literacy Library to serve as a resource to prepare students for their "Financial Life after Graduation". Please contact Jason Holloway ([jhollow7@uthsc.edu](mailto:jhollow7@uthsc.edu)) to check out any of the available books—which include the following:

### **“The Total Money Makeover” by Dave Ramsey**

Ramsey debunks the many myths of money (exposing the dangers of cash advance, rent-to-own, debt consolidation) and attacks the illusions and downright deceptions of the American dream, which encourages nothing but overspending and massive amounts of debt.

### **“The Money Book for the Young, Fabulous and Broke” by Suze Orman**

The world's most trusted expert on money matters answers a generation's cry for help and gives advice on credit card debt, student loans, and credit scores. She speaks about the first real job of buying a first home and insurance facts such as auto, home, renters, and health. Also, financial issues of self-employment.

### **“Get a Financial Life: Personal Finance in Your Twenties and Thirties” by Beth Kobliner.**

Get a Financial Life - completely rewritten to address today's economy. Whether you earn \$20,000 or \$200,000, this book busts open the system, teaching tricks for becoming the master of your own money universe. You'll learn how to: Get out-and stay out-of debt - Manage your 401(k) in a tanking market

Take advantage of the latest tax rules and save a bundle - Come up with a down payment and understand the new strategies for landing a mortgage

### **“Your Money or Your Life” by Vicki Robin**

Your Money or Your Life is an essential read. With updated resources, an easy-to-use index, and anecdotes and examples particularly relevant today-it tells you how to: Get out of debt and develop savings - Reorder material priorities and live well for less - Resolve inner conflicts between values and lifestyle

### **“How to Get Out of Debt, Stay Out of Debt, and Live Prosperously” by Jerrold Mundis**

Mundis offers a brief discussion of formal debt-handling methods and several very practical money management techniques from his own hard-won experience. Solutions depend entirely on the use of personal resources

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Hours:  
Monday - Friday  
8:00 a.m. - 5:00 p.m.

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