**Bid Terms and Conditions**

**Responses**

All bid responses must be received at the University of Tennessee Health Sciences Procurement Services Department by June 24, 2022, at 12:00 pm CST. Bids will be opened on June 24, 2022, at 03:00 pm CST. Bids must be delivered to HSC Procurement Services 62 S. Dunlap Suite 300, Memphis TN, 38163. The bid opening will take place at the same address on June 24, 2022, at 03:00 pm CST.

**Minimun Acceptable Bid**

This sealed bid contains a minimum acceptable bid of $28,000. Bids below $28,000 will be rejected.

**Removal Instructions**

ONCE THE ITEM HAS BEEN REMOVED FROM THE SELLER’S LOCATION; ALL SALES ARE FINAL.

All items must be removed by July 8, 2022 at 05:00 pm CST unless other arrangements are made in writing. Purchases will be released only upon receipt of full payment as specified. Successful bidders are responsible for loading and removal of any and all property awarded to them. Please contact Carlon Anderson @ 901-448- 2550 to schedule a pickup.

A daily storage fee of $10.00 may be charged for any item not removed by the designated date.

**PLEASE CALL IN ADVANCE TO SCHEDULE A TIME FOR PICK-UP!**

**Special Instructions**

GUARANTY WAIVER: All property is offered for sale “AS IS, WHERE IS.” Seller makes no warranty, guaranty, or representation of any kind, expressed or implied, as to the merchantability or fitness for any purpose of the property offered for sale. The Buyer is not entitled to any payment for loss of profit or any other money damages – special, direct, indirect, or consequential. DESCRIPTION WARRANTY: Seller warrants to the Buyer that the property offered for sale will conform to its description. Any claim for an incorrect description must be made prior to removal of the property. If Seller confirms that the property does not conform to the description, Seller will keep the property and refund any money paid. The liability of Seller shall not exceed the actual purchase price of the property. \*\*\*Please note that upon removal of the property, all sales are final! The removal of the items after the completion of the sale is the sole responsibility of the Buyer. The Buyer bares all costs associated with the removal of the items.

**PAYMENT**

If you are the winning bidder, payment must be confirmed prior to taking possession of any items.

**Note:**

1. Payment is due within 5 (five) business days of bid closure.
2. Any invoice $5,000 or above requires payment via wire transfer or credit card.

**SALES TAX**

Tennessee sales taxes will be assessed to this sale when applicable.

If you are seeking sales tax exemption, the appropriate forms must be submitted prior to the bid closure or before making payment.

**Inspection Instructions**

Items offered for sale are used and may contain defects not immediately detectable. UTHSC Surplus does not perform extensive testing on any item, therefore the condition and completeness of the items listed cannot be known. There are no accessories included unless otherwise noted. Note: Items can be inspected prior to the bid close by appointment only. Contact Mr. Carlon Anderson @ 901-448- 2550 to set up an appointment.

**Bid Cancellation**

UTHSC reserves the right to cancel the bid at any time prior to change of possession of the surplus items.

**Bid Terms and Conditions Acceptance**

By participating in the sealed bid, the bidder accepts the bid terms and conditions. A signed copy of the terms and conditions should be submitted with the bidders bid. Failure to return a signed copy of the terms and conditions may disqualify the bidder’s bid submission.

I have read and agree to the terms and conditions of bid #06242022.

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Bidder’s Signature Date