Entity Consolidation

January 26, 2017

Rationale

- Increase Standardization

- Align IRIS with true organizational structure
    - Consolidate entities into '07'
    - Review IRIS workflow
    - Review paper workflow

- Enhanced reporting

- HR workflow setup

Updates

- Multiple meetings with college business managers
  - Reviewed existing accounts (both unrestricted and restricted)
  - Provided account attributes for additional reporting capability
  - May change/update some account types and descriptions on some restricted accounts

  - Next steps
    - Review additional reporting capability

Updates

- IRIS alignment
  - Consolidation of accounts into entity 07 is underway
  - New unrestricted accounts and fund centers submitted to system office
  - New accounts to be in place by start of budget formulation
  - Restricted accounts
    - Current sponsored project accounts will continue in other entities until budget period expires
    - Gift accounts will most likely be assigned new restricted account number effective 07/01/17
  - Discussing impact with Office of Research and UT Foundation

- IRIS finance workflow
  - Review of all workflow types underway
  - Already made changes to additional pay workflow
  - Review of all paper processes – especially PIFs

HR Improvements

- HR IRIS workflow
  - Reviewed in conjunction with financial changes
  - Focused on unified process for all HSC locations
  - Align with organizational structure
  - Review completed. Worked with UTHSC HR and system
  - Implementation in the next few months

Account Review

- Account classification review – Income

  - Review of all self supporting, auxiliary, continuing education and contracts

  - Goal of consistent accounting for each type of activity

  - Will also look at how associated expenses are budgeted

  - Will seek input from college/departments

- Next Steps
  - Proposal for income accounts moving forward
  - Schedule follow-up meetings where needed

Conclusion

- Project on track

- Will continue to require regular meetings for input, review and decisions

- Believe remaining issues can be fully addressed and resolved