



**PLANNING & BUDGET COUNCIL MEETING AGENDA**

**Date:** Monday, April 15, 2024

**Time:** 9:30 am

**Location:** Hyman 101

Voting Members	Title	Present?
Raaj Kurapati	Executive Vice Chancellor and COO-CFO	Yes
Dr. Cindy Russell	VC for Academic, Faculty and Student Affairs	No
Dr. Wesley Byerly	Interim VC for Research	Yes
Dr. Wendy Likes	Dean - Nursing	Yes
Dr. Nick Verne	Interim Executive Dean - Medicine	Yes
Dr. Reginald Frye	Dean - Pharmacy	Yes
Dr. Kristi Forman	Director of Admissions Operations	Yes
Paul J Koltnow	President, Faculty Senate	No
Dr. Ken Tilashalski	Executive Associate Dean - Dentistry	Yes
Dr. Charles Snyder	AVC, Student Success	Yes

Non-Voting Members	Title	Present?
Michael Ebbs	AVC, Financial Strategy	No
George Ninan	AVC, Financial Operations	Yes
Melissa Moore	Associate General Counsel	Yes
Andrew Roberts	Exec Director, Financial Planning & Budget	Yes

**Approve Agenda & Minutes from Last Meeting (03.28.2024)**

- **AGENDA:** A motion to approve the agenda for the meeting was made by Dr. Frye and seconded by Dr. Snyder. The motion passed at 9:40 am.
- **MINUTES:** A motion to approve the minutes from the prior meeting was made by Dr. Snyder and seconded by Dr. Verne. The motion passed at 9:41 am.



### **Opening Statements**

Mr. Kurapati opened the meeting by sharing the most recent budget projections for FY24, noting first the expectation that certain revenues would be down from prior year, specifically indirect cost recoveries generated from grants & contracts. He then noted that expenses were also trending down year-over-year, notably in Facilities.

### **Carryforward Policy**

Mr. Kurapati noted that the carryforward policy was still in draft. He further noted that the policy was necessary to be able to fund strategic investments and reduce the overall institutional deficit. He provided that the alternative to a policy like this would be to further reduce base operating budgets beyond the currently prescribed 3.5% mark.

Dr. Snyder noted that he felt the policy seemed generous based on his experience, to which some others agreed. Dr. Snyder furthered this point by noting that many of the student services provided in his area cost more than what is recovered in fees or new tuition.

This sparked further discussion amongst the group regarding the impacts of alternatives including a more significant carryforward reduction and/or additional base budget cuts. In the end, the council membership agreed to keep the policy parameters at their current levels (80/20) and keep the base budget pullback at the current level also in an attempt to strike the balance between each element and the impacts to each college/unit.

Mr. Kurapati then asked that a motion be made to approve the carryforward policy in its current form (noting there may still be slight adjustments to verbiage to ensure clarity). A motion was made by Dr. Russell and seconded by Dr. Verne. The motion passed unanimously at 10:26am.



THE UNIVERSITY OF  
**TENNESSEE**  
HEALTH SCIENCE CENTER.

**Note:** The council will be provided another opportunity to review the proposed final policy prior to adoption.

### **Closing Statements**

Mr. Kurapati quickly commented on some future items, including updating the institutional budget model. He noted the need to create more distributed accountability around performance, specifically noting current trends in grants and contracts and the cost recovery generated from such activity.

Mr. Kurapati closed the meeting on time at 10:30am.