



**PLANNING & BUDGET COUNCIL MEETING MINUTES**

**Date:** November 5, 2024

**Time:** 2:00 PM

**Location:** Hyman 101

Voting Members	Title	Present?
Raaj Kurapati	Executive Vice Chancellor and COO-CFO	Yes
Dr. Wesley Byerly	AVC for Research	
Dr. Cindy Russelll	VC for Academic, Faculty and Student Affairs	Yes
Dr. Jessica Snowden	VC for Research	Yes
Dr. Wendy Likes	Dean - Nursing	Yes
Dr. Nick Verne	Interim Executive Dean - Medicine	Yes
Dr. Reginald Frye	Dean - Pharmacy	Yes
Dr. Kristi Forman	Director of Admissions Operations	Yes
Dr. Tracy McClinton	President, Faculty Senate	Yes
Dr. Ken Tilahalski	Dean - Dentistry	Yes
Dr. Charles Snyder	VC for Student Success	Yes
Non-Voting Members	Title	Present?
Michale Ebbs	AVC, Financial Strategy	Yes
George Ninan	AVC, Financial Operations	No
Melissa Moore	Associate General Counsel	Yes
Benjie Harmon	AVC Financial Planning and Budget	Yes

**Approve Agenda & Minutes from Prior Meetings**

- **AGENDA:** The agenda was reviewed, MR Raaj Kurapati called for a motion to accept, which was then made by Dr. Cindy Russell. A second was made by Dr. Reginald Frye.



- **MINUTES:** No minutes from the previous meeting were provided for approval at the meeting.
- **Update on Proposed Formula**
- Mr. Kurapati provided an update on the Proposed Formula provided to THEC. THEC included a recurring amount of \$950,000 and an additional \$7.8 million in one-time funds to help catch-up for past equipment needs and other operational needs.

THEC will present this on November 6 to the Finance Committee of the TN Higher Education Committee, then it will go to the full board and once adopted it becomes part of the official submission to the Governor's Office.

The good news is part of the formulaic recommendation and not one-time money.

Dr. Ken Tilashalski asked a question about the 60/40 split and Raaj explained that the \$7.8 million was a catch-up to where we would have been had we been splitting 60/40 over the last several years and that the \$950,000 to get the base up, to be annually adjusted by the inflationary rate.

Dr. Tilashalski also discussed the need for the Dental chairs and discussed the option to obtain the needed chairs and frequency of the replacement.

Raaj and Benjie also began the discussion methodology for developing a replacement plan for HSC specific and unique equipment.

- **Update on Revenue Allocation Model – Anaplan Phase 1 Implementation**



- Benjie gave an update on the status of the Revenue Allocation Model. Spaulding Ridge is currently tying out the tuition rates and rate tables to be able to recreate gross tuition revenue.

In addition to discussion of the Revenue Allocation model, we began the discussion for a budget development process and discussed inviting the Spaulding Ridge/Anaplan team to present at an upcoming PBC meeting to demonstrate the produce and some potential options for a budget development process/model.

### **Medical School Dean Search**

- Mr. Kurapati gave a brief update of the Med School Dean process. Due to the confidential nature of the search, Mr. Kurapati discussed the proposed process and the goal to identify candidates for Zoom interviews to be held Dec 4<sup>th</sup> and 5<sup>th</sup> and then narrow the candidates to about 4 candidates for on campus interviews

### **Closing Statements**

- Mr. Kurapati closed the meeting at approximately 2:40pm.