

FINANCIAL AID OVERVIEW SHEET

IMPORTANT DATES

OCTOBER

- **Free Application for Federal Student Aid (FAFSA)** made available **OCTOBER 1st** online at www.fafsa.gov
- To be considered for Federal grants and loans as well as UTHSC Scholarships you must complete the FAFSA
- Some Federal financial need based loans require parental information be posted on the FAFSA
- UTHSC's FAFSA school code is **006725**

NOVEMBER - FEBRUARY

- Complete the FAFSA as soon as possible as some state scholarship/grants have due dates for the FAFSA as early as January 1st.
- **Our office strongly encourages students to use the IRS Data Retrieval Tool (DRT) on the FAFSA to import their and (if applicable) their parents' tax information.** This tool will minimize documents our office might request. After filing a tax return, please allow three (3) weeks for the DRT to be an option when completing the FAFSA

MARCH

- **FAFSA is due March 15 to be considered for institution aid funds. Please note that some state scholarships/grants might have an earlier date**
- Students admitted after March 15th should submit their FAFSA as soon as possible.

APRIL

- Students should submit the FAFSA application as soon as possible.
- **By mid-April, accepted students will be sent their Financial Aid Award Notification via UTHSC email**
- Students should accept/decline awards via UTHSC's student information website called Banner Self-Service
- Students receiving Federal student loans for the first time at UTHSC should complete a **Master Promissory Note (MPN) as well as Entrance Counseling** at www.studentloans.gov

AFTER APRIL

- **UTHSC does not award students financial aid up to their Cost of Attendance** <http://uthsc.edu/finaid/cost/index.php>. To obtain additional financial aid, students should consider a Federal Parent/Graduate PLUS loan or a Private Educational loan.
- For comparison information for the Federal Parent/Graduate PLUS loans vs. Private Educational Loans please visit: <http://uthsc.edu/financial-aid/types/index.php>
- All 1st year students are **required** to complete a **"One-on-One Financial Aid Counseling Session"** with their designated Financial Aid counselor. Contact your counselor to complete this requirement.

FINANCIAL AID PORTAL

To view and accept your financial aid awards, you will need to access **Banner Self-Service**. Visit www.uthsc.edu, click the "Current Students" tab, and then click the "Banner Self-Service" tab. Login to **Banner Self-Service** using your Net ID which will be provided via email by your Admission Counselor.

INSTITUTIONAL SCHOLARSHIPS

The recipients of institutional scholarships are chosen by the colleges. Please visit your college's web link below for more information.

• Dentistry	http://www.uthsc.edu/dentistry/SA/scholarships.php
• Graduate Health	http://www.uthsc.edu/grad/StudentInfo/Funding/index.php?page=Scholarships
• Health Professions	http://www.uthsc.edu/health-professions/about/policies/scholarship.php
• Medicine	http://www.uthsc.edu/Medicine/students/policies/scholarships.php
• Nursing	http://www.uthsc.edu/nursing/scholarship_information.php
• Pharmacy	http://www.uthsc.edu/pharmacy/current_students/scholarships.php

State Scholarships and Grants:

If you are a resident of the State of Tennessee, you may be eligible for state scholarship funding. Please visit the following website to learn more information about the various state scholarships <https://www.tn.gov/content/tn/collegepays/money-for-college.html>. **Please list UTHSC as the 1st school on your FAFSA Application.**

Military Scholarships

The Armed Forces Health Professions Scholarship Program offers scholarships through the U.S. Army, Navy, and Air Force. For additional information regarding military scholarships, please visit:

<http://www.uthsc.edu/finaid/important-information/armed-forces-health-professions-scholarship-program.php>

National Health Services Corps Scholarship

The National Health Service Corps provides scholarships for up to 4 school years to health professions students. For additional information regarding the National Health Service Corps, please visit <http://nhsc.hrsa.gov/scholarships/index.html>

DISCOUNTS AND WAIVERS/INSTATE RESIDENCY

There are several discounts and waivers that are available through the University of Tennessee Health Science Center and the State of Tennessee for students such as the Regional Tuition Rate Program (50-mile radius), University Graduate Assistants or Graduate Teaching Assistants, spouse or dependents of regular full-time University employees, Tennessee public school teachers, or retired State of Tennessee employees. For additional information regarding discount and waivers, please visit http://www.uthsc.edu/finance/bursar/discount_waivers.php.

GRANTS

Federal Pell Grant

A *Federal Pell Grant*, unlike a loan, does not have to be repaid. Federal Pell Grants are awarded only to undergraduate students who have not earned a bachelor's degree. For additional information, please visit <https://studentaid.ed.gov/types/grants-scholarships/pell>

Federal Supplemental Educational Opportunity Grant (FSEOG)

Students who receive a *Federal Pell Grants* and have the most financial need are eligible for FSEOG. The FSEOG does not need to be repaid. The FSEOG program is administered directly by the financial aid office. For additional information on FSEOG please visit <https://studentaid.ed.gov/types/grants-scholarships/fseog>

FEDERAL WORK STUDY (FWS)

The work-study program at UTHSC is an excellent way for students to earn extra money to help with expenses, gain professional experience, add work experience to their resume, earn intern hours, and to obtain professional references.

FWS students are able to arrange their work schedule around their classes. Also, unlike loan funding, the amount you earn from FWS does not need to be paid back. Most students are able to earn up to \$4000 a year. On-campus positions earn \$10/hourly and off-campus positions earn \$12/hourly. For additional information, please visit

<http://www.uthsc.edu/finaid/types-of-financial-aid/federal-work-study-program.php>

FINANCIAL LITERACY

The Financial Literacy Information for Graduate/Professional Health Science Students of Today (F.L.I.G.H.T.) program is designed to educate students for their journey by providing financial literacy and debt management resources. F.L.I.G.H.T. encourages students to better understand money so that they make clear informed financial decisions to save, manage and better protect their finances.

On the website, you will find a wealth of resources including a variety of helpful articles ranging from "*Building Good Credit*" to "*Managing Your Student Loans*." For more information, please visit <http://www.uthsc.edu/finaid/flight/index.php>. We have also implemented the Financial Literacy Overview Sheet which will assist you with loan repayment, loan servicer information, and other important financial topics. To view the Financial Literacy Overview Sheet please visit <http://uthsc.edu/financial-aid/flight/documents/financial-literacy-overview-sheet-new.pdf>.

LOANS

	Subsidized	Unsubsidized	Graduate PLUS	Parent PLUS
Undergraduate Dependent	\$5,500	\$2,000*	N/A	Up to Cost of Attendance minus other financial aid
*Undergraduate Independent		\$7,000		N/A
College of Pharmacy	N/A	\$34,389-\$37,167	Up to Cost of Attendance minus other financial aid	
Colleges of Medicine and Dentistry professional students		\$42,722-\$47,167		
All Other Colleges		\$20,500		

There's a **loan origination fee** on all Direct Subsidized, Unsubsidized and PLUS Loans. This is a fee charged by a lender on entering into a loan agreement to cover the cost of processing the student loan. The loan fee is deducted proportionately from each loan disbursement you receive. **This means the money you receive will be less than the amount you actually borrow.** You're responsible for repaying the entire amount you borrowed and not just the amount you received.

*An **independent student** is one of the following: at least 24 years old, married, a graduate or professional student, a veteran, a member of the armed forces, an orphan, a ward of the court, or someone with legal dependents other than a spouse, an emancipated minor or someone who is homeless or at risk of becoming homeless.

A **dependent student is someone who does not meet any of the criteria for an independent student (as listed above).

*** If a **dependent student's** parent is denied the Parent PLUS Loan, the student can obtain additional unsubsidized loan up to \$7000.

REFUNDS

Financial aid must first pay a student's tuition and fees each term. If excess funds remain after paying these expenses, the student is sent a financial aid refund to help pay for books and living expenses. **Financial Aid refunds are disbursed to the student's financial institution on or just before the first day of classes. Please note that it can take a few days for a financial institution to make these funds available to the student.**

We strongly encourage all students to receive their financial aid refund via direct deposit. Students should visit Banner Self-Service once they have registered their classes to establish direct deposit.

FINANCIAL AID CONTACTS

ONE STOP: 901-448-7703

onestop@uthsc.edu