

Flight

Financial Literacy Information for Graduate/Professional Health Students of Today
Take **FLIGHT**.



Special Points of Interest:

- Exit Loan Counseling
- One-On-One Counseling
- Do's & Don'ts of Closing Old Accounts
- Scholarship, Awards & Fellowships

2014 December Graduates - Loan Exit Counseling

The U.S. Department of Education **requires** that students receive an “**Exit Loan Counseling Review**” before graduation.

All 2014 Fall graduates’ must complete this requirement by December 5, 2014. Failure to complete by December 5th, will result in a **hold being placed on their diploma**. Students can complete their Exit Loan Counseling via this website <https://studentloans.gov> or a one on one counseling session with the Literacy Coordinator, Janice Maddox.

Each student will need their federal 4-digit PIN # issued by the Federal Government to access the website. If you can not remember your PIN#, you can request to have it reissued during the process. If you complete exit loan counseling via website, please email your student ID 885# and date of completion to Janice Maddox at jmaddox9@uthsc.edu.

The Literacy Coordinator is located at the One Stop Shop, 910 Madison Building, or reached by phone at 901-448-1601. **Again, a hold will be placed on your diploma if this requirement is not completed by December 5, 2014.**

Congratulations to all 2014 Graduates and Happy Holidays.



Deadline Extended—Please Schedule Your One-On-One Entrance Counseling

All **first year** students are required to schedule and complete a one-on-one counseling session with their Financial Aid Counselor before the **Spring 2015** semester. The deadline date is **December 5, 2015**. Please contact your college counselor to schedule your session.

Financial Aid Counselors:

[Gloria Dobbs](#) (Health Professions)

[Phyllis Faulkner](#) (Pharmacy)

[Jacquelyn LeSueur](#) (Nursing)

[Janice Maddox](#) (Dentistry & College of Graduate Health Science)

[Christopher Pollard](#) (College of Medicine)

Entrance Counseling
One-On-One-Session





The Do's and Don'ts of Closing Old Accounts In the New Year

Do...

- **Consider closing unused and idle accounts.** These accounts could be charging you unnecessary fees and are often targets for identity thieves. If you decide to close one or more accounts, consider closing the accounts with annual fees or the highest interest rates first.
- **Check your credit reports online to see the status of your accounts.** Look out for late payments, high balances and signs of identity theft. Additionally, checking your credit report could save you time by providing you with contact information for each of your creditors.
- **Be aware that you can usually cancel accounts that have an active balance** by asking your creditor to close the account to new charges and continuing to pay down the balance each month. This may be a good way for heavy credit users to prevent new spending while they are reducing their balances. However, watch out for additional fees.
- **Aim to keep four to six credit accounts open.** This is generally recommended to keep your credit score and debt balances healthy. Signs of active and responsible credit use are viewed positively by creditors.
- **Designate one card for regular use and try to pay the balance in full each month.** Think about reserving the other cards for emergencies only so that you are not tempted to overspend.

Remember to check your credit reports for updates and errors after you close your credit accounts. You should generally wait 30 to 60 days for the creditor and the credit reporting agencies to update your records. While the accounts and their payment histories may stay on your report for seven or more years, the status should be updated to reflect that they are closed.



Don't...

- **Close the oldest account on your credit reports.** This could cause your credit history to appear shorter which may harm your credit score.
- **Just throw away old cards and expect your accounts to close automatically.** The safest way to close an account is to send a certified letter to the customer service department of the creditor. Typically, you should receive an account closing confirmation letter in 10 days.
- **Be pressured to cancel several accounts all at once.** Gradually paying down and closing accounts may be the best plan if you are unsure about the impact on your credit score or the amount of debt you need to carry. If you want to cancel numerous credit accounts, spacing the closures over time could reduce the chance of attracting negative suspicion from potential creditors.
- **Over-consolidate balances onto one card.** As a rule of thumb, if your credit balances rise to above 30 percent of your available limits, you may see a drop in your credit score.



SCHOLARSHIPS, AWARDS & FELLOWSHIPS

Student Research Training Program in Kidney Disease - Vanderbilt School of Medicine invites applications for the Student Research Training Program in Kidney Disease for the summer of 2015. This program provides an opportunity for medical students to conduct research under the direction of an established Vanderbilt scientist in the area of Nephrology and/or Hypertension during the summer between the first and second year, or the second and third year of medical school. **Prior research experience is not required.** The program does provide a stipend. **The application deadline is February 19th, 2015.** Please view our website

<http://www.mc.vanderbilt.edu/mkpcdc/events/2015/internship/> for more information about the program and application form.

The David Satcher, MD Clerkship - A national model for the recruitment of URM medical students as potential resident candidates, the David Satcher, MD Clerkship was founded in 1991 at University Hospitals. This unique program is designed to insure that the diversity of future generations of healthcare leaders receives accurate representation and as its pledge to assure that the needs of the underserved and underrepresented ethnic communities will be met. University Hospitals Medical Center (UHMC) is the primary affiliate academic medical center of Case Western Reserve University School of Medicine.

As a David Satcher Clerk, students will be assigned an Academic mentor, a Resident mentor, and as a unique feature, a Community mentor who will assist the student in learning and exploring the city of Cleveland during his/her stay. Students are assisted with securing housing as well as being provided with a stipend of \$2500.00 to assist with travel, housing and any other expenses.

Applications will be considered on a rolling basis with a **final deadline of May 15th**. Students are encouraged to begin the application process as soon as possible. Learn more about the [David Satcher Clerkship Application Process](#).

2015 Pisacano Scholars Leadership program -The Pisacano Leadership Foundation is pleased to announce that the application for the 2015 Pisacano Scholars Leadership program is now available online at www.pisacano.org. The Pisacano Scholars Leadership program is designed to provide educational programs, leadership training, and funding **to reimburse a portion of medical-school-related debt**. Scholarships will be awarded to outstanding medical students for a four-year period. Students who have made a commitment to the field of family medicine and who will **enter their fourth year in medical school in the fall of 2015** may apply. The PLF will award scholarships with a maximum value of \$28,000 each for the 2015-2016 academic year. Please remind students that the applications must be **received by March 2, 2015** to be considered. If you would like any additional information, please contact Jane Ireland:

jireland@theabfm.org or 888-995-5700, ext. 1249.

The National Institutes of Health (NIH) Medical Research Scholars Program (MRSP; <http://www.cc.nih.gov/training/mrsp/index.html>) is a year-long research enrichment program designed to attract creative, research-oriented medical, dental, and veterinary students to the NIH intramural campus in Bethesda, MD. The MRSP is designed for rising fourth-year students (initial clinical rotations completed), but does not exclude other students with strong research interests from applying. Students engage in a mentored basic, clinical, or translational research project that matches their professional interests and research and career goals. The MRSP also provides an academic curriculum with content highlighting the process of scientific discovery, training in clinical protocol development and human subjects research, clinical teaching rounds utilizing the robust pool of patients enrolled in research protocols at the NIH Clinical Center, and academic leadership training. Applications for the 2015-2016 MRSP class are being accepted from October 1, 2014 – January 15, 2015 (Eligible students can apply at: <http://www.cc.nih.gov/training/mrsp/application.html>). Accepted students would start the program in the summer of 2015.

Thermo Scientific Pierce Scholarship Award

Thermo Fisher Scientific is offering our future science scholars another opportunity to win up to \$10,000 in scholarship funding for the 2015-2016 academic school year. This scholarship was created to help provide educational opportunities for the future generation of scientists. For more information or to apply, please go to [Thermo Scientific Pierce Scholarship Program](#) or email PierceScholarship@thermofisher.com All applications must be received by 1:00 pm PT on December 29, 2014.



Location:
910 Madison Ave. Suite 105 Memphis, TN 38163
(901) 448-7703

**Office of Student Affairs
& Enrollment Services**
Wishes You

Hours:
Monday - Friday
8:00 a.m. - 5:00 p.m.

 Seasons Greetings

flight@uthsc.edu