

## Financial Obligation

a) The University of Tennessee and all its several branches, and all colleges and universities of the state college and university system and technical institutes, are hereby authorized to issue diplomas, certificates of credit or grade reports only after the student involved has satisfied all debts or obligations owed to the university, college or technical institute or to any related institution of state government including, but not limited to, college or university bookstores, libraries, food service centers, dormitories, infirmaries or hospitals.

b) The foregoing limitation does not apply to debts or obligations evidenced by notes or other written contracts providing for future payment such as, but not limited to, loans authorized under federal or state education or student assistance acts.

## Student Obligation

**Current Students.** Those students who do not pay their fees by the last day of official program enrollment may be subject to dismissal from attending classes or clinic. Any student account that remains unpaid at the end of the term and not paid within thirty (30) days of the end of the term may be turned over to an outside collections agency for assistance in collecting. A collection cost will be added to the amount owed by the student to cover the collection agency cost. In the event the services of an attorney are required in order to collect an unpaid balance, the student shall be responsible for payment of attorney's fee, plus all court and other collection costs incurred.

**Former Students.** If the debtor is a former student of the university, a hold on the release of transcripts and on future registration privileges must remain in effect until the obligation is paid. Whenever collections are made for amounts previously written off, an official university receipt should be prepared and the amount collected credited to the appropriate income accounts. Any holds or encumbrances against the individual should be released.