



THE UNIVERSITY OF  
**TENNESSEE**  
HEALTH SCIENCE CENTER

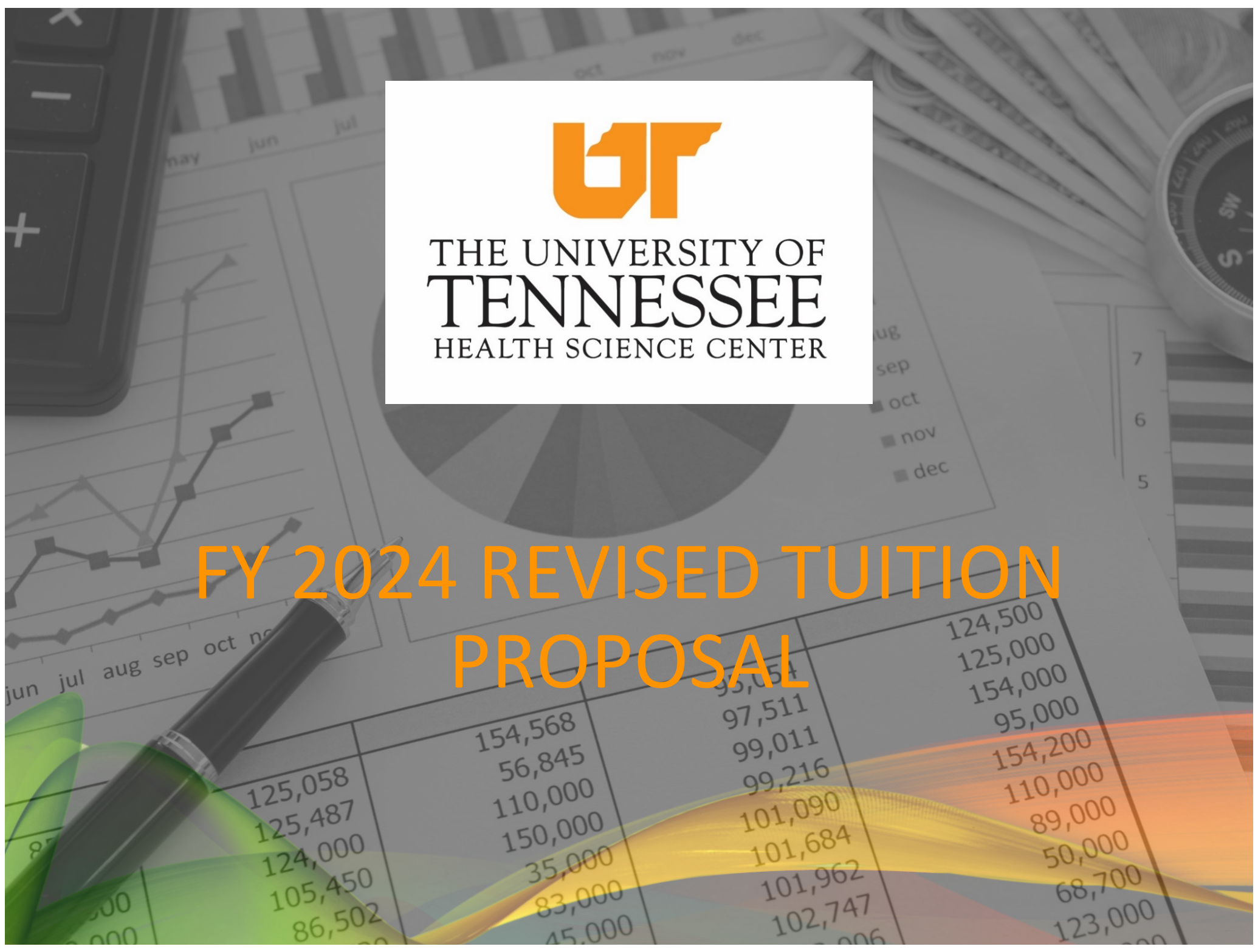
# **REVISED FY 2024 TUITION AND FY 2024 BUDGET PROPOSAL**

Presented to the HSC Advisory Board  
May 12, 2023



THE UNIVERSITY OF  
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HEALTH SCIENCE CENTER

# FY 2024 REVISED TUITION PROPOSAL



# TUITION UPDATE

- ❑ In January, we proposed a 0% tuition rate increase for FY 2024, pending passage of the budget by the legislature
- ❑ Throughout the legislative process, the proposed operating fund increase for the campus was significantly less than the recommended THEC increase of \$13.1 million.
  - With this, we began looking at a potential 2.5% increase (approximately \$1.9 million) to offset a small portion of increased costs.
  - The budget passed with a final amendment that included an operating fund increase to \$10.7 million.
- ❑ As the final budget was approved, we determined to reduce the increase to a modest level of 1.5%, generating \$1.1 million.
- ❑ All funds generated by this increase would be dedicated to instructional needs.

# FEE CHANGES

- ❑ **College of Medicine Student Resource Fee:** Covers the cost of providing Step 1 and Step 2 test preparation materials and other study resources. This fee will be phased in over the next four years, starting with the incoming M1 class.
- ❑ **College of Dentistry Dental Kit Fee:** Covers the cost of providing instruments that students need in the didactic and clinical learning environments for both Dentistry and Dental Hygiene students.
  - D1 = \$7,687
  - D2 = \$8,368
  - D3 = \$4,873
  - D4 = \$665
  - Dental Hygiene = \$3,351
- ❑ **College of Health Professions DPT Student Resource Fee:** Covers the cost of providing licensing board test preparation materials and other study resources.
- ❑ **Health Insurance Fee:** Only required if the student has no other insurance.
  - Fee *decreases* for FY 2024 by \$475

# ADVISORY BOARD REVISED TUITION RECOMMENDATION

## Health Science Center

### FY 2023-24 Annual Tuition and Fees

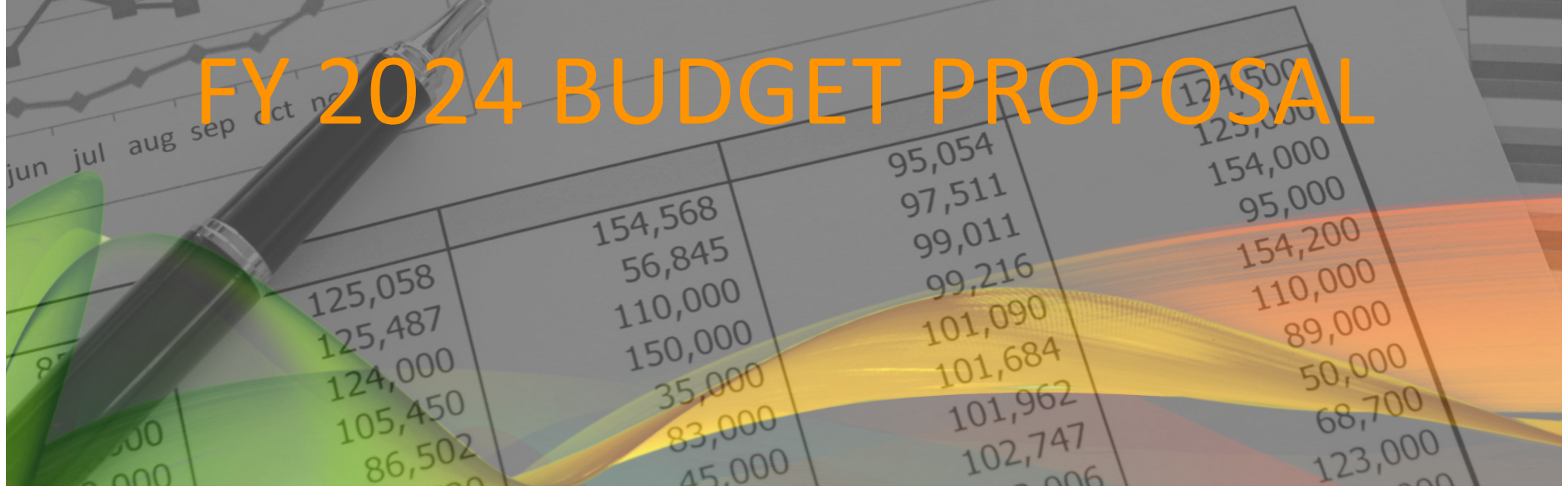
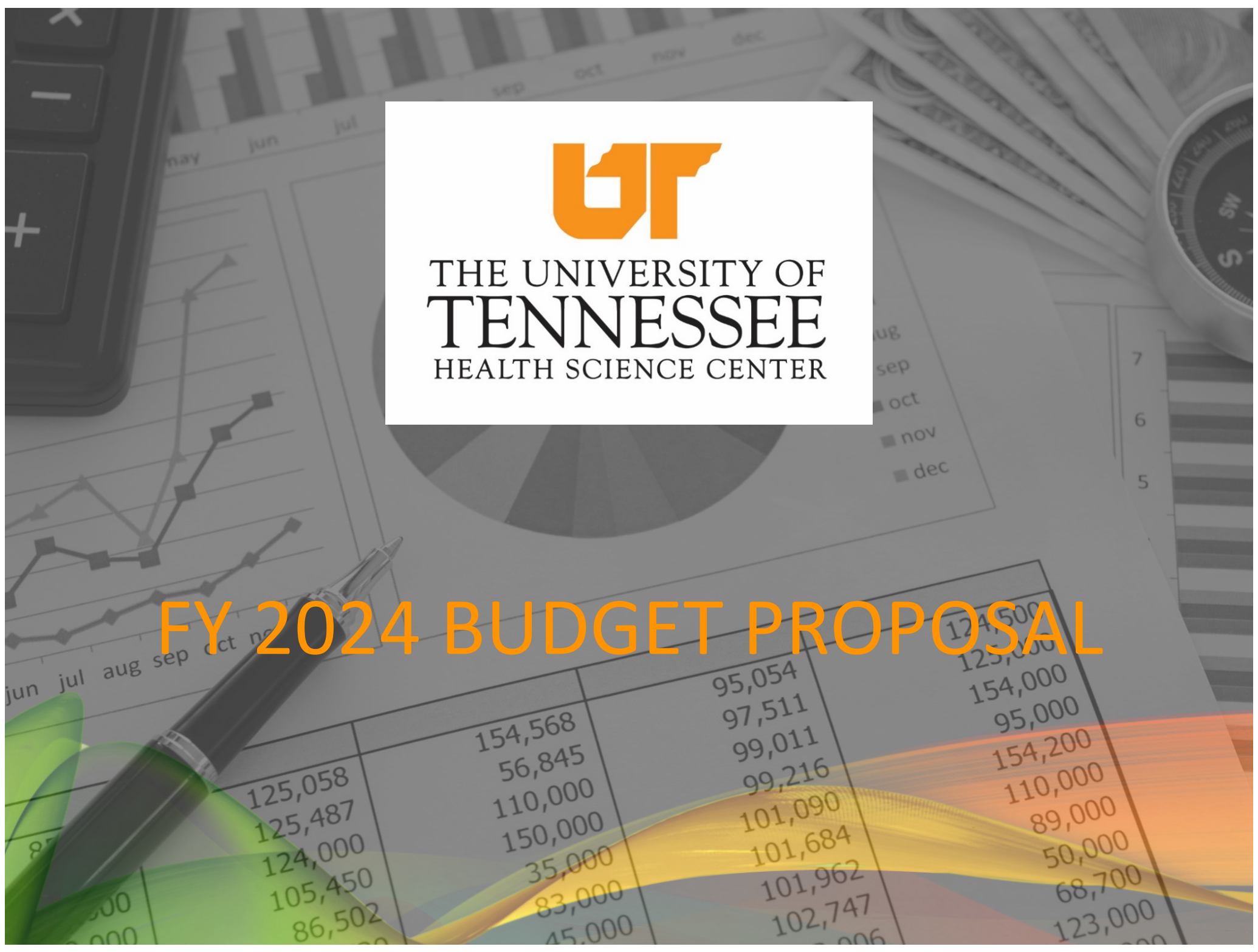
#### Tuition

	FY 2022-23	FY 2023-24	CHANGE	
			Amount	Percent
<b>IN-STATE</b>				
<b>Graduate Health Sciences</b>	\$ 10,894	\$ 11,058	\$ 164	1.5%
MS Pharmacology	16,712	16,962	250	1.5%
MS Forensic Dentistry	13,500	13,702	202	1.5%
<b>Medicine</b>				
Doctor of Medicine	34,566	35,084	518	1.5%
Physician Assistant	22,924	23,268	344	1.5%
<b>Dentistry</b>				
General DDS	30,388	30,844	456	1.5%
Dental Hygiene Bachelor of Science	9,988	10,138	150	1.5%
<b>Pharmacy</b>	22,370	22,706	336	1.5%
<b>Nursing</b>				
Bachelors -- Traditional	8,470	8,598	128	1.5%
Bachelors -- Accelerated	12,705	12,896	191	1.5%
Graduate -- DNP - CRNA	18,698	18,978	280	1.5%
<b>Health Professions</b>				
<u>Bachelor of Science</u>				
Medical Technology	7,990	8,110	120	1.5%
Audiology & Speech Pathology *	----	----	----	----
Masters in Cytopathology Practice	9,900	10,048	148	1.5%
DPT / MOT / MHSPA	13,814	14,022	208	1.5%
Dr. Audiology / MS Speech Path	18,820	19,102	282	1.5%
MS Clin Lab Sci	10,068	10,220	152	1.5%
<b>OUT-OF-STATE</b>				
<b>Graduate Health Sciences</b>	\$ 16,542	\$ 16,790	\$ 248	1.5%
MS Pharmacology	25,140	25,518	378	1.5%
<b>Medicine</b>				
Doctor of Medicine	51,850	52,626	776	1.5%
Physician Assistant	38,962	39,546	584	1.5%
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Dental Hygiene Bachelor of Science	19,976	20,276	300	1.5%
<b>Pharmacy</b>	27,374	27,784	410	1.5%
<b>Nursing</b>				
Bachelors -- Traditional	24,620	24,990	370	1.5%
Bachelors -- Accelerated	36,930	37,484	554	1.5%
Graduate -- DNP - CRNA	43,538	44,192	654	1.5%
<b>Health Professions</b>				
<u>Bachelor of Science</u>				
Medical Technology	12,000	12,180	180	1.5%
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Masters in Cytopathology Practice	14,400	14,616	216	1.5%
DPT / MOT / MHSPA	31,796	32,272	476	1.5%
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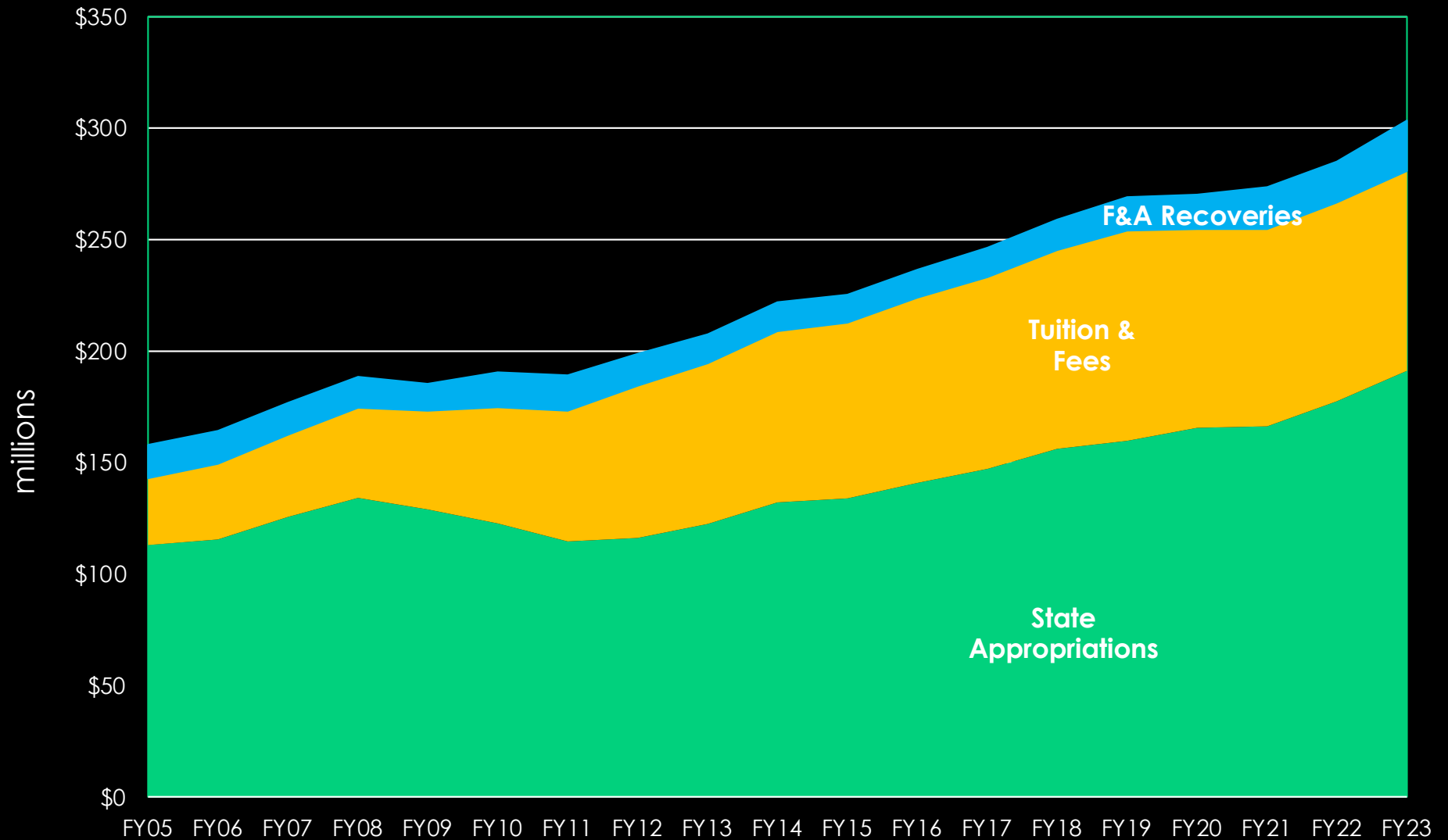


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# FY 2024 BUDGET PROPOSAL



# TOTAL GENERAL OPERATING



# GENERAL OPERATING FUND REVENUE INCREASES

	<i>Regular Approp</i>	<i>One-Time Funding</i>
<u>Incremental State Funding:</u>		
• Salary Increase @ 5%	\$11,114,500	
• Benefit Costs Increase	917,000	
• Operating Cost Increase	<u>10,686,000</u>	
• <i>SUBTOTAL State</i>	\$22,717,500	
<i>F&amp;A over Budget Requirement</i>		\$10,000,000



# GENERAL OPERATING FUND REVENUE INCREASES

	<i>Regular Approp</i>	<i>One-Time Funding</i>
<u>Tuition / Enrollment:</u>		
• Tuition Increase	\$1,125,000	
• COD – Rural Enrollment	390,000	
• COHP – Path A Program	65,000	
• COHP – MSLP 5 <sup>th</sup> Semester	600,000	
• COP – Enrollment Decrease	<u>-1,000,000</u>	
• <i>SUBTOTAL Tuition/Enroll</i>	\$1,180,000	
<b>TOTAL Revenue Increase</b>	<b>\$23,897,500</b>	<b>\$10,000,000</b>

# PROPOSED BUDGET INCREMENTS SALARY ACTIONS

	<i>Regular Approp</i>	<i>One-Time Funding</i>
<u>Salary Increase:</u> <ul style="list-style-type: none"><li>• 5% Market Increase<ul style="list-style-type: none"><li>• \$2,000 minimum</li><li>• Brings minimum hourly rate to \$18</li></ul></li></ul>	\$8,410,900	
Benefit costs increase	917,000	
<b>TOTAL Salary Actions</b>	<b>\$9,327,900</b>	

# PROPOSED BUDGET INCREMENTS ACADEMIC PROGRAM SUPPORT

	<i>Regular Approp</i>	<i>One-Time Funding</i>
<u>COD</u> • Rural Dental Initiative*	390,000	
<u>COHP</u> • PT Faculty • MSLP Support	100,000 250,000	
COP Recruiter / Support / SASSI	180,000	
GRA Stipends	100,000	
F&A Distribution to Colleges @ 20%		4,000,000
<b>TOTAL Academic Program Support</b>	<b>\$1,020,000</b>	<b>\$4,000,000</b>

\*additional funding provided through the Restricted budget

# PROPOSED BUDGET INCREMENTS TUITION SUPPORTED PROGRAMS

	<i>Regular Approp</i>	<i>One-Time Funding</i>
Basic Science Faculty	240,000	
Library Cost Increase	260,000	
CHIPS Operations	625,000	
<b>TOTAL Tuition Supported Programs</b>	<b>\$1,125,000</b>	

# PROPOSED BUDGET INCREMENTS BUILDING FOR THE FUTURE

	<i>Regular Approp</i>	<i>One-Time Funding</i>
VC Strategic Partnerships	500,000	
VC Research Recruitment	1,000,000	500,000
Strategic Plan Implementation	250,000	250,000
F&A Distribution to VCR @ 10%		2,000,000
<b>TOTAL Building for the Future</b>	<b>\$1,750,000</b>	<b>\$2,750,000</b>

# PROPOSED BUDGET INCREMENTS CAMPUS INFRASTRUCTURE

	<i>Regular Approp</i>	<i>One-Time Funding</i>
Operating Costs for New Areas Delta Dental & GEB	655,000	
Research Bridge Support	250,000	
Utilities	2,000,000	
Capital Renovation Fund	1,750,000	750,000
<b>TOTAL Campus Infrastructure</b>	<b>\$4,655,000</b>	<b>\$750,000</b>

# PROPOSED BUDGET INCREMENTS BUILDING FINANCIAL STABILITY

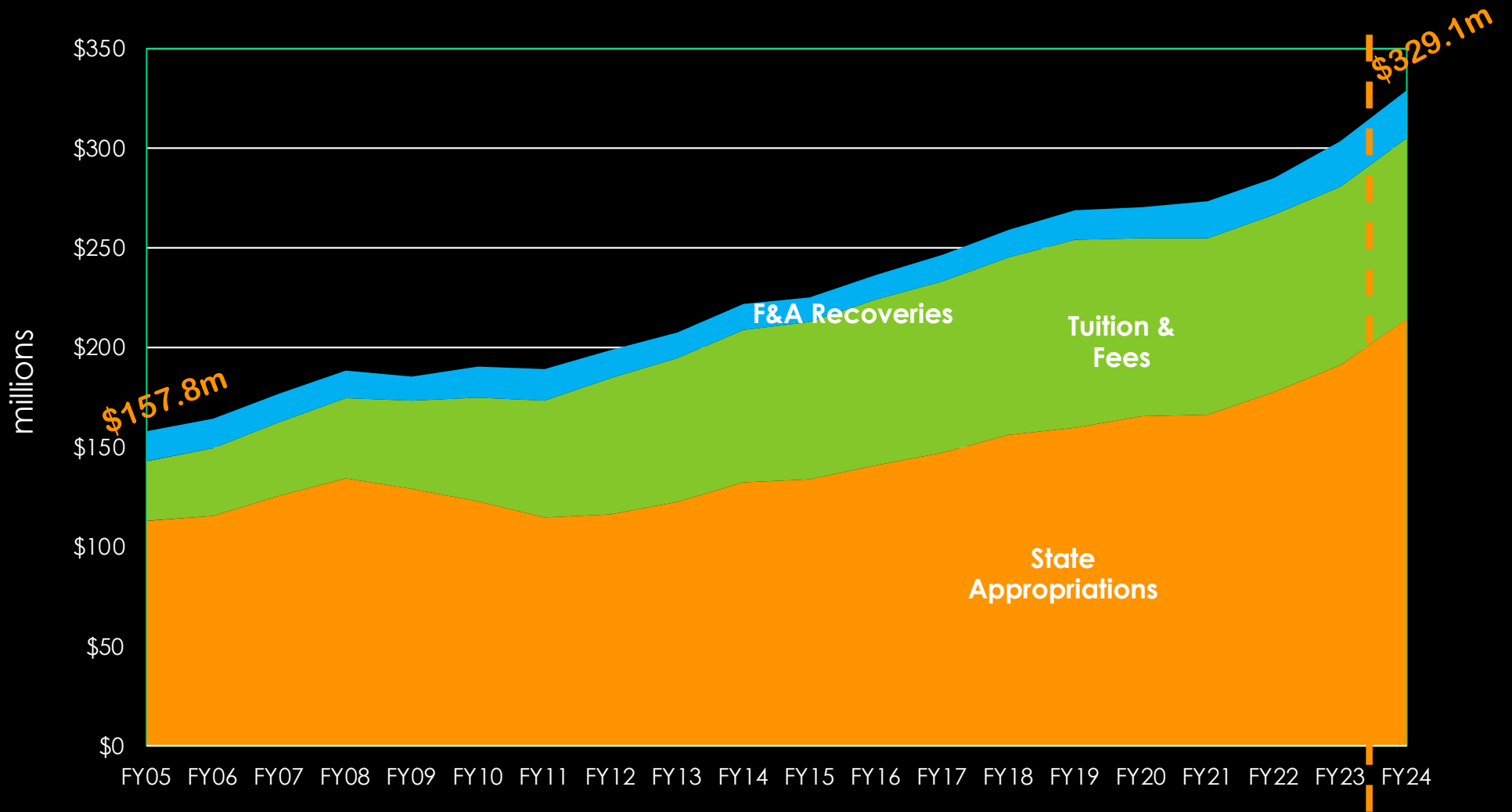
	<i>Regular Approp</i>	<i>One-Time Funding</i>
Restoration of Reserves	5,000,000	2,500,000
Contingency	1,020,000	
<b>TOTAL Building Financial Stability</b>	<b>\$6,020,000</b>	<b>\$2,500,000</b>

# PROPOSED BUDGET SUMMARY

	<i>Regular Approp</i>	<i>One-Time Funding</i>
Salary Actions	\$9,327,900	
Academic Program Support	1,020,000	\$4,000,000
Tuition Supported Programs	1,125,000	
Building for the Future	1,750,000	2,750,000
Campus Infrastructure	4,655,000	750,000
Financial Stability	6,020,000	2,500,000
<b>TOTAL Salary Actions</b>	<b>\$23,897,900</b>	<b>\$10,000,000</b>



# TOTAL GENERAL OPERATING



# OPERATING BUDGET RECOMMENDATION FORMAT

**Auxiliary Funds:** Self-supporting activities to serve campus activities. – such as food service, parking, and bookstores.

Required BOT Format
Unrestricted Educational & General (E&G) Funds
Unrestricted Auxiliary Funds
<b><i>Subtotal: Unrestricted Funds</i></b>
Restricted Funds
<b><i>Total Current Operating Funds</i></b>

**Education & General Funds:** Funds provided to meet the primary educational mission of the university.

Sources are from State Appropriations, Tuition & Fees, and F&A Revenue

**Restricted Funds:** Funds provided to meet a designated purpose – research, scholarships, endowed chairs, etc.

# UNRESTRICTED E&G FUNDS

FY 2023 Unrestricted E&G Funds	\$320,205,200
<ul style="list-style-type: none"><li>• Salary Increases</li><li>• Academic Program Support</li><li>• Tuition Supported Programs</li><li>• Building for the Future</li><li>• Campus Infrastructure</li><li>• Financial Stability</li><li>• Clinical Revenue Increases</li></ul>	<ul style="list-style-type: none"><li>9,327,900</li><li>5,020,000</li><li>1,125,000</li><li>4,500,000</li><li>5,405,000</li><li>8,520,000</li><li>00</li></ul>
<b>FY 2024 Unrestricted E&amp;G Funds</b>	<b>\$354,103,100</b>

# UNRESTRICTED AUXILIARY AND RESTRICTED FUNDS

FY 2023 Unrestricted Auxiliary Funds	\$4,003,300
• Food services growth	106,500
<b>FY 2024 Unrestricted Auxiliary Funds</b>	<b>\$4, 109,800</b>
FY 2022 Restricted Funds	\$311,932,600
• Increase in Restricted Funds	
• Gifts	2,000,000
• Research	5,000,000
• Rural Dental Initiative	3,761,800
<b>FY 2024 Restricted Funds</b>	<b>\$322,694,400</b>

# FY 2024 PROPOSED CURRENT OPERATING BUDGET <sup>21</sup>

Fund Group	Revenues	Expenditures & Transfers
Unrestricted Educational & General (E&G) Funds	\$354,103,100	\$354,103,100
Unrestricted Auxiliary Funds	\$4,109,800	\$4,109,800
<b>Subtotal: Unrestricted Funds</b>	<b>\$358,212,900</b>	<b>\$358,212,900</b>
Restricted Funds	\$322,694,400	\$322,694,400
<b>Total Current Operating Funds</b>	<b>\$680,907,300</b>	<b>\$680,907,300</b>

# PROPOSED ACTION ITEM

The Chancellor recommends:

1. A 1.5% tuition increase for all programs and for in-state and out-of-state students alike.
2. Approval of the proposed \$680,907,300 Operating Budget

# ADVISORY BOARD BUDGET RECOMMENDATION

## University of Tennessee Health Science Center Fiscal Year 2023-24 Advisory Board Operating Budget Recommendation

### Proposed Current Operating Fund Budgets

<b>Fund Group</b>	<b>Revenues</b>	<b>Expenditures &amp; Transfers</b>
Unrestricted Educational & General (E&G) Funds	\$354,103,100	\$354,103,100
Unrestricted Auxiliary Funds	\$4,109,800	\$4,109,800
<b>Subtotal: Unrestricted Funds</b>	<b>\$354,103,100</b>	<b>\$354,103,100</b>
Restricted Funds	\$322,694,400	\$322,694,400
<b>Total Current Operating Funds</b>	<b>\$676,797,500</b>	<b>\$676,797,500</b>

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# TOTAL REVENUE

